

Public Lecture by Professor Sir Clive Granger
“Evaluation of Global Economic Models”

16th May 2007

Biography of Professor Sir Clive Granger

Professor Sir Clive Granger spent his early career at the University of Nottingham, England, where he obtained his BA and Ph.D. (in statistics) and became a Professor in the mathematics department. In 1974, he moved to the Department of Economics at the University of California, San Diego where he remained until his retirement in 2003.

Professor Sir Clive Granger has published a dozen books and over 200 papers in time series, statistics, econometrics, forecasting, and finance. His best known work involves causality, spectral analysis, cointegration, aggregation long-memory, and nonlinear processes.

Professor Sir Clive Granger was awarded the Nobel Prize in Economics in 2003 and since then has traveled widely lecturing on a variety of topics. He is now a Professor Emeritus at UCSD. He is also a Distinguished Fellow of the American Economic Association and a Corresponding Fellow of the British Academy. He was knighted by Queen Elizabeth II of England in 2004.

Abstract of the lecture “Evaluation of Global Economic Models” by Professor Sir Clive Granger

Global economic models are large and complicated but potentially very important, as growing world trade draws economies together. There are now several such models built with a variety of backgrounds. However, how do we know if any of these are useful or not?